



Name of Seller/Owner/s: _____

Address of Property for Sale: _____

Name of Agent: _____

1. SELLING PRICE QUOTE

The agent estimates that the selling price of the property in the current market will range between:

\$ _____ and \$ _____
MINIMUM **MAXIMUM**

If the property sells below the minimum price quoted (above) the **sellers will be released from any obligation to pay any commission**. If the sellers feel there is a valid reason for the property selling below the minimum quoted price, the sellers can still elect to pay the agent; however the amount of commission payable to the agent will be at the sole discretion of the sellers.

The above selling price quote is valid for the full term of the Agent’s Listing Authority. Upon expiry of the Listing Authority, the agent shall be entitled to revise this likely selling price estimate and to issue a new Service Guarantee.

2. FEES AND EXPENSES

The agent’s fees at the [above] selling price quote will be between:

\$ _____ and \$ _____
MINIMUM **MAXIMUM**

The fees are calculated as follows: _____

If, once the agent has found a suitable buyer, the seller is not satisfied that the agent has given satisfactory effort on behalf of the sellers, these fees are negotiable **DOWNWARDS prior to acceptance of the offer by the sellers**.

Once the offer is accepted by the sellers, the agreed fee shall be binding, with no correspondence entered into at a later time.

All fees and expenses claimed by the agent are only payable once a sale has been legally effected. The sellers will be deemed to have accepted the price IF they sign a contract with the buyer to sell the property.

Sellers are urged to receive legal advice BEFORE signing a contract to sell the property.

3. CANCELLATION OF AGREEMENT

The sellers will have the right to cancel the agent’s agreement if the sellers are not satisfied with the performance of the agent – provided that the sellers give the agent seven days to rectify any concerns. If the sellers concerns are rectified, the agreement will continue. Furthermore, should the sellers decide to withdraw the property from sale for any reason, there will be no charges payable by the sellers to the agent. This includes any advertising costs that the agent incurred.

NAME OF REAL ESTATE AGENCY: _____

Signature of Agent or Agent’s Representative

Date

WARNING TO HOME SELLERS

This Guarantee is to be attached and form part of the agent’s agreement.

Where there is any inconsistency between the clauses in this Guarantee and other clauses in the agent’s Selling Agreement, the clauses in this Guarantee shall have priority.

If you have any concerns about any real estate matter, please seek independent advice from a solicitor or conveyancer.